



AFFORDABLE HOUSING RESIDENT PROFILE

Mond Hossain

Mond Hossain became a homeowner for the first time at the age of 53 when he bought a duplex in Arlington. Mond and Patwary, his wife of 29 years, moved to Arlington with their two children from Bangladesh in 2000.

“Since we left Bangladesh, my family and I have lived in Arlington,” said Mond.

“Arlington is a very convenient place to live. Everything is close and I don’t need to drive far.”

For their first six years in Arlington, the Hossains rented.

But when his condominium building on 20th Road N. was renovated, Mond could not afford the increased rent that accompanied the renovation.

Mond contacted a county representative to get information about home purchasing programs in Arlington. As a full-time central heating and cooling operator at George Mason University and part-time engineer at Virginia Hospital Center, he earned less than the \$86,900 income limit for two people—and his employers both participate in HomeStride.

HomeStride is a state program designed to help county government employees like Mond to become homeowners. The program provides down payment and closing cost assistance of \$25,000 with no payments or interest for the first three years. He also qualified for one of the Virginia Housing Development Authority (VHDA) programs that offer low-interest mortgage payments to first-time homebuyers in Arlington.



Mond qualified for a \$268,000 loan from SunTrust, one of the VHDA program’s qualified lenders, and for a loan of \$25,000 from the HomeStride program that served as a down payment on his duplex. He also put down \$4,700 of his own money to meet the requirements of the homebuying program.